

UNIVERSITY OF HAIFA FACULTY OF MANAGEMENT COURSE: MARKETING STRATEGY (209.4190 / 209.8135) GENERAL + GLOBAL GREEN MBA PROGRAMS PERIOD 4: MAY 16 - JULY 12, 2019

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COURSE DESCRIPTION

Marketing is the process by which firms, organizations, and other agents of influence attempt to "create, communicate, deliver, and exchange offerings that have value for customers, clients, partners, and society at large" (American Marketing Association, 2013). Note that this definition applies not only to "for profit" business contexts but also to nonprofit contexts and even the marketing of ideas themselves. In this class we will examine and discuss principles of marketing strategy that have been used in the past in order to increase our potential to think strategically about novel marketing problems. We will start by examining in depth the concept of customer value. Next we will learn the basic frameworks of human judgment and decision making and marketing strategy. Along the way, we will situate these concepts in the context of real world marketing problems that have been (or currently are being) faced by organizations. Given the global nature of business today, we will emphasize international contexts when possible.

OBJECTIVES

1. Learn fundamental principles of human judgment and decision making and marketing strategy.

2. Use case studies and other real world examples to see how the fundamental principles of human judgment and decision making and marketing strategy have been implemented in strategic marketing contexts. Our ultimate goal here is to extract principles from these specific examples that we can then apply to new strategic marketing problems that we may face in our own professional lives.

3. Practice analyzing marketing situations and making decisions.



LEARNING METHODS

In this class, we will learn theoretical approaches to understanding consumer behavior and marketing strategy and observe how those principles have been implemented successfully (and unsuccessfully) in the real world via case studies, videos, and in class examples. We will then use these examples to help us begin to practice thinking about marketing in new contexts that may be of interest in our own professional lives. Our ultimate goal is to extract general principles that may be broadly applicable across other cases in the future.

READING MATERIALS

Readings for class will come from chapters from textbooks, research articles, articles from the popular press, and Business School cases. You are required to do the reading for each week *before* the class session in order to be prepared to discuss the material in class.

GRADING

Attendance and participation:	10%
Case summaries:	30% (2 case write ups worth 15% each)
Group case presentation:	20%
Group paper digital marketing:	40%

CLASS ATTENDANCE AND ACTIVE PARTICIPATION

Class attendance and participation is an important component of this course. Your thoughtful contributions to class discussion and constructive responses to others' discussion points are particularly important. Students should do the assigned readings before class and come ready to discuss them. The grading for this component will depend on the quality and not just quantity of contributions in class.

CASE SUMMARIES

Completing the two case summaries is an individual assignment and <u>each student should do</u> <u>his/her own work</u> on it. There are two cases for which we will have written assignments this semester (Nike and Maersk). To help you think about and process information about the cases in advance of class, you will prepare and hand over a preparation sheet that answers the case questions (posted on Moodle) and submit it to Moodle <u>**PRIOR**</u> to the start of the relevant class. These will be graded on the basis of the quality of the analysis. If you are not able to turn in a case assignment by the due date please contact me beforehand. Points will be deducted for late assignments. Please do your own work on these assignments.





In addition to the "class cases" that everyone will be reading closely, students will also form groups of 2-5 people to present one additional case in class of your choice. This case will focus on a marketing topic of interest to your group. You may search the database at https://hbsp.harvard.edu/cases/

to find a case of interest to you and / or should feel free to consult with the instructor for ideas. Please email the instructor for approval of the case you choose before starting to work on it. Your presentation of the case to the class should be in PowerPoint and should take approximately 30 minutes. In it, you will first give the class a brief background of the company / organization and the major marketing problem that it is facing (i.e., the topic of the case). You will then discuss the possible strategic options it may take and what you would personally suggest based on your analysis of the strategic issue. Involving the class in the presentation (for instance, in the decision making – asking what they would do and why, for instance) is encouraged but not required.

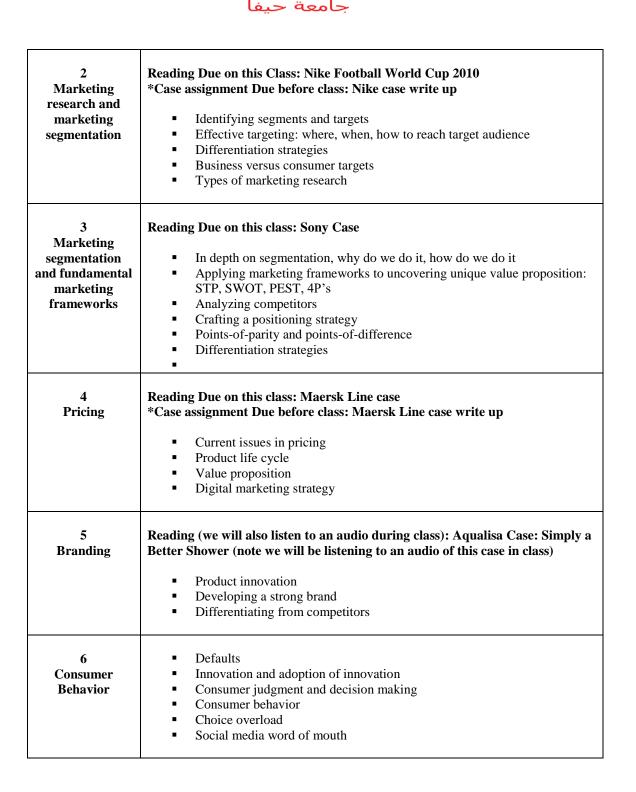
GROUP PAPER

For the final paper, you will form groups consisting of 2-5 people. Your goal in this project is to design a digital marketing strategy for a product / cause / or idea of your choice that currently has a suboptimal digital presence. For the purpose of this assignment, the "product" can be a for profit product or a brand (either B2C or B2B) (e.g., a clothing brand, a sports team, a country or city where you want to encourage tourism), or it could also be an "entity" (e.g., an attorney, doctor, business consultant, expert in a field, college professor), or an idea (e.g., reducing cellphone use among children, conserving water, promoting recycling), or a cause (e.g., encouraging donation to nonprofit organization, encouraging blood donation, promoting volunteering). Please choose something that is of interest either in your own current or past business life or of intrinsic interest to the members of your group. For this project you will first closely examine the digital marketing practice of at least two companies or entities with successful digital strategies and summarize the main points you learned from these in 1.5 single spaced pages. You will then describe your proposed digital strategy for your chosen topic, including preparing a section on the general company background as well as your proposed digital marketing plan. A group project information sheet describing the project in greater detail is available on Moodle.

COURSE CONTENT

1 Introduction: Consumer value – What is it and	Outline of the course What is consumer value? Psychological foundations of human motivation Hierarchy of needs
why should we care	Product positioning strategiesFormation of groups





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7 Culture	 Culture: East v. West; collectivist vs. individualistic Branding + positioning: costs & benefits of local vs. global positioning strategies Examples of successful and unsuccessful extensions
8 Group Project Presentations	Group presentationsCourse wrap up

Summary

Meeting 1 (17/5/19):	Introduction: Consumer Value: What is it?
Meeting 2 (24/5/19):	Marketing Research and Marketing Segmentation *Nike case assignment DUE
Meeting 3 (31/5/19):	Marketing Segmentation (continued) in the Context of Fundamental Strategic Marketing Frameworks Sony case (read by this class)
Meeting 4 (7/6/19):	Pricing *Maersk case assignment DUE
Meeting 5 (14/6/19):	Branding + Market Response to Product Innovation Aqualisa case (read by this class)
Meeting 6 (21/6/19):	Consumer Behavior
Meeting 7 (28/6/19):	Culture and International Marketing
Meeting 8 (5/7/19):	Group Case Presentations